

JR-N-Associates FAQ's:

? "Is management consulting a tax deductible expense for my business?"

A: According to the IRS, for an expense to be deductible, it must be "ordinary and necessary." An expense is necessary if it is appropriate and **helpful to the business**. See IRC§162 and 212.

? When will I see my money from processed credit cards?

A: Normally in 24 to 48 hours after batching.

? Why Not Use my Bank For my Credit Card Processing?

A: Using your bank can be a HUGH MISTAKE; you may not realize the person that the bank send's is not an employee of the Bank (Few banks still write their own business). The person who comes to see you may just be a card service sales person who is paying the Bank a commission. Most commissioned bank representative's set their pricing high; because they have to pay the Bank. Most of them look at you as an EZ sale; because they prey on your lack of knowledge, your trust that your Bank will not screw you and they are usually the first Card Service Representatives you talk to.

? Why do the merchant service companies care about my credit, I am not using my credit card?

A: Everything a merchant sells by credit card could come back on the company that set the merchant up for credit card acceptance. The merchant receives their funds in a timely manner, however if they then goes out of business, delivers a different product than stated, doesn't finish the work, commits fraud, etc., it will come back on the company which set them up.

? Do I need to open a new bank account?

A: It is not necessary to open a separate account, but you can if you wish. The account name does need to match the name of your business, unless you are sole proprietorship, then you can use a personal account at a regular bank.

? Can I have funds deposited into a credit union?

A: Yes, as long as it is a business account and matches the name of your business.

? How long does it take to set my business up?

A: Approvals take a day or two. It typically it takes 3 to 5 business days to receive your software programmed equipment. Then we will set-up an appointment to install it and review how to use it with you. That is the normal range, however we maybe able to place a rush and overnight equipment as well; but on the other hand, complicated, or risky business types can take longer.

? Do I need a separate phone line?

A: No, the terminal will only tie the line up for 10 seconds or so, and then let go of it. It depends on how much activity is on your line. We even offer equipment which has a built-in second line.

? Can I run transactions over my Internet connection?

A: Yes, there are terminals and software which use your Internet connection. The terminals cost a little more, but the transactions are at a 'Blazing Speed'.

? If I don't have a phone line, what can I do?

A: You can run transactions over a wireless terminal, or through an Internet connection.

? Is there anyone to call after I am set up if I have question?

A: Yes, you will have a 24/7 customer service number to call.

? How do you charge for your services?

A: Some of our services are provided at no charge. For instance our process consulting service will **save over 90%** of all businesses money and are **absolutely Free!** Other services such as loan consulting or consulting you on selling your business is on a case by case basis; usually a flat fee of \$200.00.

We feel our advertising consulting Service is second to none. **Our advice will pay you dividends for years to come; we cannot stress enough the 'fruits you will derive'** from the small investment we charge of \$250.00 per hour. We offer a \$50.00 per hour package discount to all businesses which employ our card processing equipment or would like to bundle one of our services. We do have a 1 hour minimum, however most advertising consulting can be done in within a few hours.

? Do you pay a referral fee?

A: **Absolutely! We love word of mouth advertising and reward it with \$50.00 Bucks!**

(Upon referral purchasing and payment of services).

We hope you are finding our site and this information helpful. We look forward to serving your needs. Please contact us @ (480) 678-9595 with any questions. Once again, thank you for visiting our site.

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